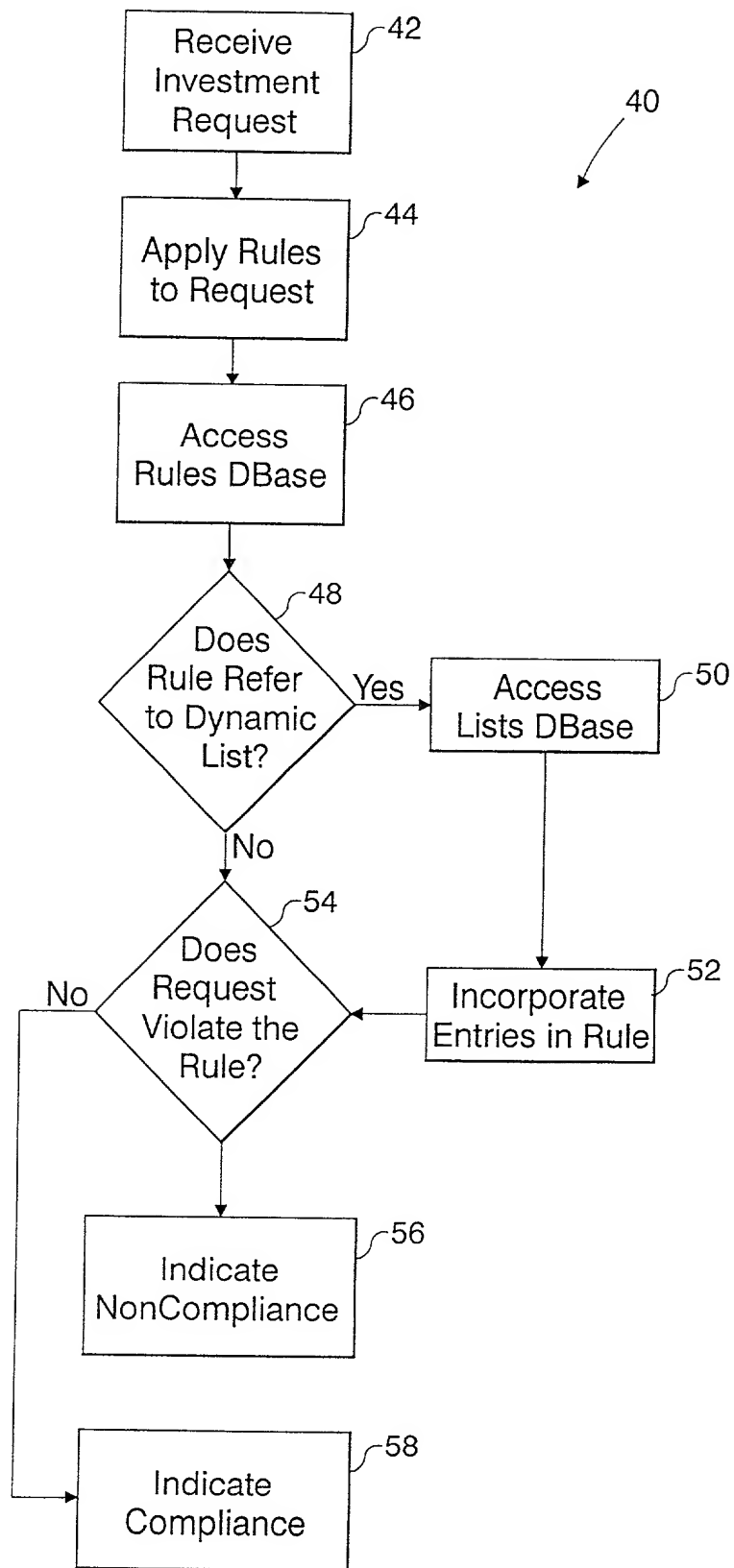
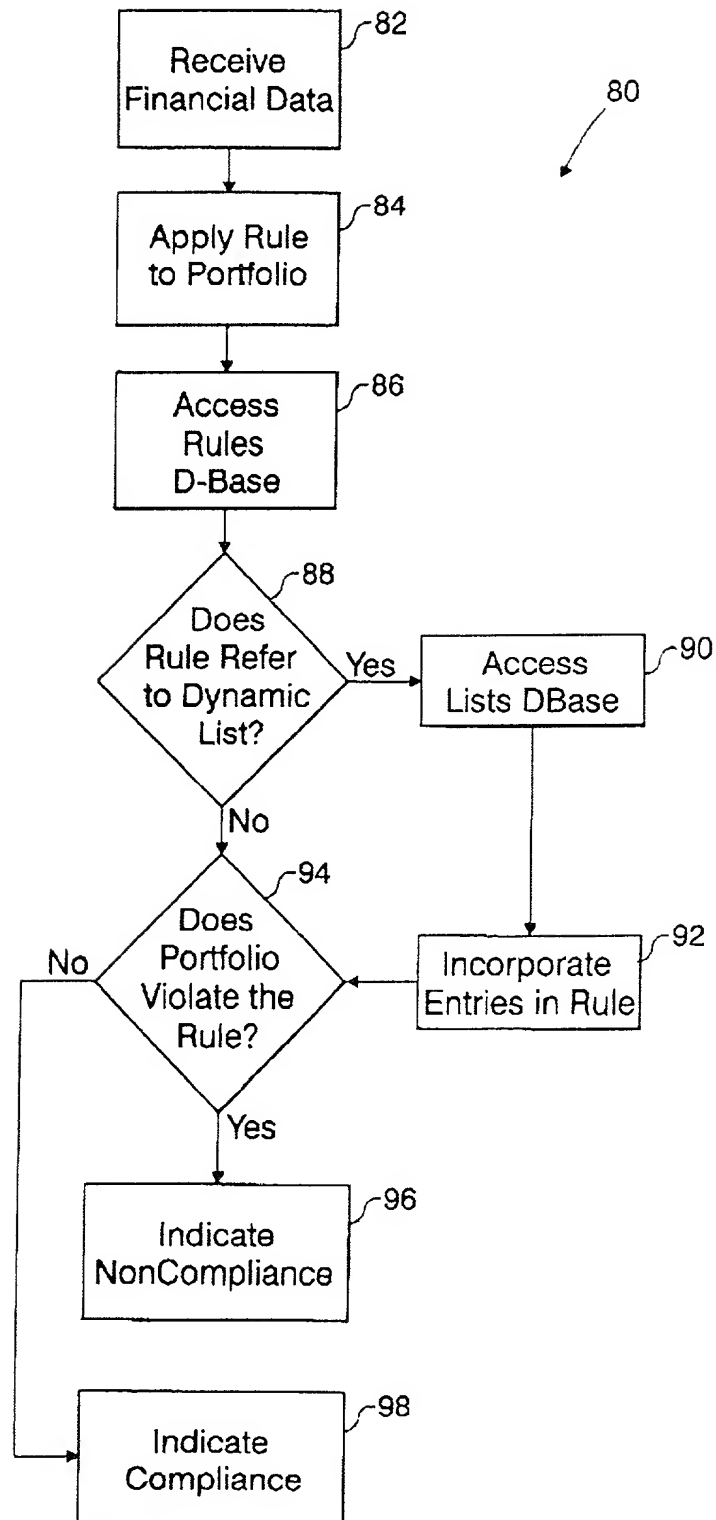


FIG. 1

SECURITY DESCRIPTION	CUSIP	COUPON	PORTFOLIO A			VALUE	YIELD	RATING	ALLOCATION
			MATURITY	FACE					
TREASURIES									
Treasury Note (OTR)	912827Z62	4.63	12/31/2002	\$ 100,000.00		\$ 103,500.00	4.54%		
Treasury Note (OTR)	912827X56	4.75	11/15/2008	\$ 100,000.00		\$ 102,650.00	4.66%		
Treasury Bond (OTR)	912827H12	5.25	11/15/2028	\$ 100,000.00		\$ 104,500.00	5.09%		
				\$ 300,000.00		\$ 310,650.00			15%
MORTGAGES									
FNMA	3134653H9	6.85	7/23/2007	\$ 500,000.00		\$ 485,000.00	7.72%	AAA	
FHLMC	B04655558	7.25	6/12/2010	\$ 500,000.00		\$ 470,000.00	7.21%	AAA	
				\$1,000,000.00		\$ 955,000.00			45%
CORPORATES									
(Industrial)									
Georgia Power Company	373334556	8.75	12/31/2018	\$ 100,000.00		\$ 101,995.00	6.19%	BBB	
Procter & Gamble Company	456659921	8.15	6/15/2019	\$ 100,000.00		\$ 126,264.00	6.14%	AAA	
Nabisco Incorporated	629752Z45	6.15	2/15/2011	\$ 200,000.00		\$ 220,000.00	4.50%	AAA	
(Technology)									
Microsoft Corporation	700987613	7.25	6/15/2020	\$ 200,000.00		\$ 205,100.00	5.75%	AAA	
Lucent Technologies Inc.	786540012	6.55	12/31/2015	\$ 100,000.00		\$ 104,300.00	5.25%	AAA	
Cisco Systems Inc.	898777564	6.75	2/15/2015	\$ 100,000.00		\$ 102,780.00	5.75%	AAA	
				\$ 800,000.00		\$ 860,439.00			40%
TOTAL ASSETS				\$1,900,000.00		\$ 2,126,089.00			100%

FIG.2

**FIG. 3**

**FIG. 4**